



McDonald  
Vague

business recovery partners

## Black Pepper Group Limited (In Liquidation)

Trading as: Riverhead Central / The Forester / The Harvest / Dirty Burger

### Liquidators' Second Report

For the period from 28 May 2018 to 27 November 2018

McDonald Vague Limited  
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Auckland Central

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#### 1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Colin Sanderson, Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Black Pepper Group Limited ("the company") on 28 May 2018.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

#### 2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

#### 3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

##### *Asset Realisations*

##### **3.1 Accounts Receivable**

**(Statement of Affairs: \$Nil)**

Black Pepper Hospitality Limited, Housley Holdings Limited and ATP Hospitality Limited have all been placed into liquidation. The funds outstanding are considered unrecoverable.

##### **3.2 Cash on Hand**

The liquidators received \$626 from cash on hand at date of liquidation.

### **3.3 Inventory**

*(Statement of Affairs: \$Redacted)*

The sale of company stock has realised \$4,269.

### **3.4 Trading on Sales**

The liquidators traded the company on for a short time before it was no longer tenable, this resulted in \$4,623 of trading on sales.

## **4 INVESTIGATIONS**

The liquidator's investigations into the books, records and affairs of the company is ongoing.

## **5 CREDITORS' CLAIMS**

### **5.1 Secured Creditors**

Documentary evidence to support their claim has been received from the following secured creditors:

- BOC Limited
- Brix & Co Limited
- Coca-Cola Amatil (NZ) Limited
- Eurovintage Limited
- Hancocks Wine, Spirit and Beer Merchants Limited
- Sacred Hill Wine Company Limited
- Smartpay Rental Services Limited

Distributions to secured creditors including stock returned amounted to \$1,269 where settlement statements were provided.

### **5.2 Preferential Creditors**

Total preferential claims for wages or salary, holiday pay and redundancy due to 11 former employees amounts to \$16,342.

The Inland Revenue Department has submitted a preferential claim for \$46,750.

No dividend has been paid to preferential creditors at the date of this report.

### **5.3 Unsecured Creditors**

As at the date of preparing this report 29 unsecured creditors claim forms have been received which total \$218,319. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

## 6 FUNDS / LIKELY OUTCOME

At this stage the liquidator does not anticipate paying a distribution to unsecured creditors.

## 7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matter is outstanding:

- Ongoing investigations in to the books and records of the company.

## 8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next year.

## 9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to [kpronk@mvp.co.nz](mailto:kpronk@mvp.co.nz).

The Liquidators can be contacted at:

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PERI FINNIGAN  
LIQUIDATOR

DATED this 17<sup>th</sup> day of December 2018

# Realisations and Distributions

## Black Pepper Group Limited (In Liquidation) 28 May 2018 to 27 November 2018

Realisations	As Per Statement of Affairs \$	Cash Received \$
Cash on Hand	-	626
Trading On Sales	-	4,623
Sale of Stock	Redacted	4,269
<b>Total Realisations</b>	<b>\$Redacted</b>	<b>\$9,518</b>
<b>Payments</b>		
<b>Liquidators Fees</b>		
Liquidators Fees		6,572
Disbursements		Nil
<b>Total Liquidators Fees</b>		<b>\$6,572</b>
<b>Other Costs of Liquidation</b>		
Trading on Expenses		148
Wages and PAYE		1,524
<b>Total Costs of Liquidation</b>		<b>\$1,673</b>
<b>Distributions</b>		
Secured Creditor		1,269
<b>Total Distributions to Secured Creditor</b>		<b>\$1,269</b>
<b>Total Payments</b>		<b>\$9,513</b>
<b>BALANCE HELD</b>		<b>\$5</b>

Note: the above figures are GST exclusive