



McDonald
Vague

business recovery partners

**CSS Group Limited
(In Liquidation)
Trading as CSS Group Construction Services & Solutions
General Partner of CSS Group Partnership LP**

**Liquidators' Fifth Report
(for the period from 11 June 2016
to 10 December 2016)**

McDonald Vague Limited
Level 10, 52 Swanson Street,
Auckland Central
PO Box 6092, Wellesley Street,
Auckland 1141, New Zealand

p: 09 303 0506
f: 09 303 0508
e: insol@mvp.co.nz

www.mvp.co.nz

1 INTRODUCTION AND APPOINTMENT

Tony Leonard Maginness and Jared Waiata Booth, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of CSS Group Limited ("the company") by the sole shareholder on 11 December 2014. On 18 December 2015 Tony Leonard Maginness vacated his position as liquidator and was replaced by Boris van Delden. On 18 March 2016 Jared Waiata Booth resigned his position as liquidator appointing Peri Micaela Finnigan as his successor.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This fifth report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

No Statement of Realisations and Distributions is attached there having been no realisations or distribution to date.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

There have been no asset realisations to date.

4 INVESTIGATIONS

The liquidators' investigations into the books, records and affairs of the company remain ongoing.

5 CREDITORS' CLAIMS

5.1 Preferential Creditors

The liquidators have received preferential claims totalling \$60,086 from employees (\$71) and the Inland Revenue Department (\$60,015). No distribution has been paid to preferential creditors at the date of this report.

5.2 Unsecured Creditors

As at the date of preparing this report 13 unsecured creditors claim forms have been received which total \$155,039. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

6 FUNDS / LIKELY OUTCOME

It is unlikely that there will be a distribution to unsecured creditors.

6 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Complete investigations.

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next six months.

7 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10
52 Swanson Street
Auckland 1010

P O Box 6092
Wellesley Street
Auckland 1141



BORIS VAN DELDEN
LIQUIDATOR

DATED this day of December 2016