



## **E&L Construction Group Limited (In Liquidation)**

### **Liquidators' Second Report For the period from 12 June 2020 to 11 December 2020**

McDonald Vague Limited  
Level 10, 33 Federal Street  
Auckland Central

P O Box 6092  
Victoria Street West  
Auckland 1142  
New Zealand

p: 09 303 0506  
f: 09 303 0508

e: [insol@mvp.co.nz](mailto:insol@mvp.co.nz)  
[www.mvp.co.nz](http://www.mvp.co.nz)

#### **1 INTRODUCTION AND APPOINTMENT**

Iain McLennan and Keaton Pronk, Licensed Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of E&L Construction Group Limited ("the company") on 12 June 2020 by a special resolution of the sole shareholder.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

#### **2 RESTRICTIONS**

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

#### **3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS**

A GST credit of \$8,432 was received from the Inland Revenue. There were no other known assets at the date of appointment.

#### **4 INVESTIGATIONS**

The liquidators are considering whether any further investigation into the books, records, and affairs of the company is warranted.

## 5 CREDITORS' CLAIMS

### 5.1 Secured Creditors

No claims have been received from secured creditors.

### 5.2 Preferential Creditors

No claims have been received from preferential creditors.

### 5.3 Unsecured Creditors

No claims have been received from unsecured creditors.

## 6 FUNDS / LIKELY OUTCOME

As there appear to be no creditor claims the liquidators will discuss the options available with the company shareholders.

## 7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Completion of the review of the company's books and records

## 8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the six months.

## 9 CONTACT DETAILS

Enquiries should be directed to the writer on DDI (09) 303 9519 or by email to [imclennan@mvp.co.nz](mailto:imclennan@mvp.co.nz).

The Liquidators can be contacted at:

McDonald Vague Limited  
Level 10, 33 Federal Street  
Auckland 1010

P O Box 6092  
Victoria Street West  
Auckland 1142



IAIN McLENNAN  
LIQUIDATOR

DATED this 31<sup>st</sup> day of December 2020

# Realisations and Distributions

## E&L Construction Group Limited (In Liquidation) 12 June 2020 to 11 December 2020

Realisations	As Per Statement of Affairs \$	Cash Received \$
ACC Refund	-	
Interest	-	
Pre liquidation GST Refund	-	8,432
Sundry Income		
<b>Total Realisations</b>		<b>\$8,432</b>
<b>Payments</b>		
<b>Liquidators Fees</b>		
Liquidators Fees		0
Disbursements		0
<b>Total Liquidators Fees</b>		<b>\$NIL</b>
<b>Other Costs of Liquidation</b>		
Residents Withholding Tax on Interest		
Bank Fees		0
<b>Total Costs of Liquidation</b>		<b>\$NIL</b>
<b>Distributions</b>		
Preferential Wages and Holiday Pay		
Preferential GST and PAYE		
Dividends to Unsecured Creditors		
<b>Total Distributions to Unsecured Creditors</b>		<b>\$NIL</b>
<b>Total Payments</b>		<b>\$NIL</b>
<b>BALANCE HELD</b>		<b>\$8,432</b>

**Note:** the above figures are GST exclusive