



**E&L Construction Group Limited  
(In Liquidation)**

**Liquidators' Sixth Report  
For the period from 12 June 2022 to  
11 December 2022**

McDonald Vague Limited  
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## 1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Keaton Pronk, Licensed Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of E&L Construction Group Limited ("the company") on 12 June 2020 by a special resolution of the sole shareholder.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This sixth report should be read in conjunction with the liquidators' previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

## 2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

## 3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

A GST credit of \$8,432 was received from the Inland Revenue. There were no other known assets at the date of appointment.

## 4 INVESTIGATIONS

The liquidators are considering whether any further investigation into the books, records, and affairs of the company is warranted.

## 5 CREDITORS' CLAIMS

### 5.1 Secured Creditors

No claims have been received from secured creditors.

### 5.2 Preferential Creditors

No claims have been received from preferential creditors.

### 5.3 Unsecured Creditors

One claim has been received from an unsecured creditor. Based on company records, Income tax of approximately of \$36,660 is also payable to the IRD. The liquidators and the IRD are yet to resolve some claim issues before considering whether paying a dividend is possible.

## 6 FUNDS / LIKELY OUTCOME

As there appear to be no creditor claims the liquidators will discuss the options available with the company shareholders.

## 7 LIQUIDATORS' FEES

The Company has paid liquidators' fees and disbursements to the end of the reporting period totalling \$4,148 plus GST. The liquidators' time costings to the cut-off date total \$5,438 plus GST, based on 25.6 hours of work undertaken are detailed as follows:

<b>Work Category</b>	<b>Hours</b>	<b>\$</b>
Appointment functions	6.3	1,337
Asset realisations		
Creditors' claims, enquiries and reports	13.4	3,020
Taxation & Management	5.9	1,081
<b>Total</b>	<b>25.6</b>	<b>\$5,438</b>

## 8 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Completion of the review of the company's books and records

## 9 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the six months.

## 10 CONTACT DETAILS

Enquiries should be directed to the writer on DDI (09) 303 9519 or by email to [imclennan@mvp.co.nz](mailto:imclennan@mvp.co.nz).  
The Liquidators can be contacted at:

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Auckland 1142



.....  
IAIN McLENNAN  
LIQUIDATOR

DATED this 10<sup>th</sup> day of February 2023

# Realisations and Distributions

## E&L Construction Group Limited (In Liquidation) 12 June 2020 to 11 December 2022

Realisations	As Per Statement of Affairs \$	Cash Received \$
ACC Refund	-	
Interest	-	
Pre liquidation GST Refund	-	8,432
Sundry Income		
<b>Total Realisations</b>		<b>\$8,432</b>
<b>Payments</b>		
<b>Liquidators Fees</b>		
Liquidators Fees		4,146
Disbursements		2
<b>Total Liquidators Fees</b>		<b>\$4,148</b>
<b>Other Costs of Liquidation</b>		
Residents Withholding Tax on Interest		
Bank Fees		0
<b>Total Costs of Liquidation</b>		<b>\$NIL</b>
<b>Distributions</b>		
Preferential Wages and Holiday Pay		
Preferential GST and PAYE		
Dividends to Unsecured Creditors		
<b>Total Distributions to Unsecured Creditors</b>		<b>\$NIL</b>
<b>Total Payments</b>		<b>\$4,148</b>
<b>BALANCE HELD</b>		<b>\$4,284</b>

**Note:** the above figures are GST exclusive