



The Insolvency & Business Recovery Specialists

**EWP ACCOUNTING LIMITED
(IN LIQUIDATION)**

LIQUIDATORS' EIGHTH REPORT
Pursuant to Section 255(2)(d)
of the Companies Act 1993

**For the Period from 10 December 2012
to 9 June 2013**

1. PROGRESS OF THE ADMINISTRATION OF THE LIQUIDATION

The liquidators report herewith on the progress made in the liquidation of EWP Accounting Limited. Included in this report is the liquidators' Statement of Realisations and Distributions to 9 June 2013.

This eighth report to creditors follows all previous report and should be read in conjunction with all previous reports. This report is being sent to all shareholders and to all creditors who have filed a claim in the liquidation.

2. REALISATION OF COMPANY ASSETS

No assets have been realised since the liquidators' last report to creditors.

3. CREDITORS' CLAIMS

There has been no change in the position of creditors since the liquidators' last report to creditors. The liquidators continue a tracing exercise.

4. TRUST ACCOUNT

There has been no change since the liquidators' last report to creditors.

5. INVESTIGATIONS

The liquidators' investigations into the books, records and affairs of the company remain ongoing. The liquidators have submitted a claim in the bankruptcy estate of Edward Parker. The liquidators are currently in ongoing correspondence with relevant parties, including the Official Assignee and former clients of the company, and deem it prudent to not disclose any further information on the basis that such disclosure could be prejudicial.

6. FUNDS / LIKELY OUTCOME

At this stage the liquidators have an expectation that a distribution will be payable to creditors, as the liquidators expect funds to come from the estate of Edward Parker.

7. MATTERS DELAYING COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Claim in bankruptcy estate of Edward Parker;
- Completion of investigations.

8. CONCLUSION

It is currently uncertain as to when this liquidation will be completed.

Any queries can be directed to Iain McLennan of these offices on DDI (09) 303 9512 or by visiting our website at www.mvp.co.nz.

Yours faithfully
for EWP ACCOUNTING LIMITED
(IN LIQUIDATION)



PERI M FINNIGAN
LIQUIDATOR

DATED this 3 day of July 2013

Number of Company: 1203063

Name of Company: EWP ACCOUNTING LIMITED (IN LIQUIDATION)

Subject: LIQUIDATORS' STATEMENT OF REALISATIONS AND
DISTRIBUTIONS FOR THE PERIOD 10 DECEMBER 2009 TO
9 JUNE 2013

| | Cash Received |
|---|--------------------------|
| CASH HAS BEEN RECEIVED AS FOLLOWS: | \$ |
| ASB Bank Limited | 2,902 |
| Fortune Manning: Trust Account | 4,890 |
| Trade Debtors / Trust Funds | 35,517 |
| Fixed Assets | 640 |
| Records/Photocopying Fees | 1,266 |
| GST Refund | 4,686 |
| TOTAL REALISATIONS | <u>\$49,901</u> |

CASH HAS BEEN PAID AS FOLLOWS:

Costs Charges & Expenses of Liquidation

| | |
|----------------------------|------------------------|
| Liquidators' Fees | 36,391 |
| Disbursements | 5,521 |
| Auctioneer Costs | 243 |
| Debt Collection Costs | 1,552 |
| Crown Records Fees | 746 |
| Bank Fees | 201 |
| Salvage Payments | 5,000 |
| TOTAL DISTRIBUTIONS | <u>\$49,654</u> |

| | |
|---------------------------------|---------------------|
| TOTAL REALISATIONS | 49,901 |
| LESS TOTAL DISTRIBUTIONS | 49,654 |
| BALANCE HELD | <u>\$247</u> |

BALANCE REPRESENTED BY:

| | |
|------------------------------------|---------------------|
| ASB Bank Limited – Current Account | 40 |
| GST Suspense Account | 207 |
| TOTAL | <u>\$247</u> |

Note 1. The above figures are GST exclusive

2. The above figures exclude transactions relating to the trust account which is not a company asset.


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PERI M FINNIGAN
LIQUIDATOR

Dated this 3 day of July 2013