

**EWP ACCOUNTING LIMITED  
(IN LIQUIDATION)**

**LIQUIDATORS' FIFTH REPORT**

Pursuant to Section 255(2)(d)  
of the Companies Act 1993

**For the Period from 10 June 2011  
to 9 December 2011**

**1. PROGRESS OF THE ADMINISTRATION OF THE LIQUIDATION**

The liquidators report herewith on the progress made in the liquidation of EWP Accounting Limited. Included in this report is the liquidators' Statement of Realisations and Distributions to 9 December 2011.

This fifth report to creditors follows all previous report and should be read in conjunction with all previous reports. This report is being sent to all shareholders and to all creditors who have filed a claim in the liquidation.

**2. REALISATION OF COMPANY ASSETS**

Since the liquidators' last report, there have been further realisations of \$919, this relating to trade debtors.

**3. CREDITORS' CLAIMS**

**3.1 Secured Creditors**

A secured claim has been received from Equipment Finance Limited in respect of a specific security over office furniture for the amount owing of \$1,639. No distribution has been paid at the date of this report.

**3.2 Preferential Creditors**

The Inland Revenue Department has advised that it has a preferential claim for \$27,566 in respect of PAYE, GST and Kiwi Saver. No distribution has been paid at the date of this report.

One creditor has submitted a preferential claim in accordance with section 263 of the Companies Act 1993, which amounts to \$882. No distribution has been paid at the date of this report.

**3.3 Unsecured Creditors**

As at the date of preparing this report forty two unsecured creditors' claims have been received which total \$4,734,545 in value. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims until such time as they are in a position to pay a distribution.

#### 4. TRUST ACCOUNT

There has been no change since the liquidators' last report to creditors.

#### 5. INVESTIGATIONS

The liquidators' investigations into the books, records and affairs of the company have been completed. The liquidators have submitted a claim in the bankruptcy estate of Edward Parker. The liquidators are currently in ongoing correspondence with relevant parties including former clients of the company and deem it prudent to not disclose any further information on the basis that such disclosure could be prejudicial.

#### 6. FUNDS / LIKELY OUTCOME

At this stage the liquidator does not anticipate paying a distribution to unsecured creditors.

#### 7. MATTERS DELAYING COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

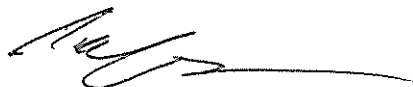
- Distribution of trust funds;
- Claim in bankruptcy estate of Edward Parker.

#### 8. CONCLUSION

Based on the above the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next six months.

Any queries can be directed to Jared Booth of these offices on DDI 0-9-306 3340 or by visiting our website at [www.mvp.co.nz](http://www.mvp.co.nz).

Yours faithfully  
for EWP ACCOUNTING LIMITED  
(IN LIQUIDATION)



PERI M FINNIGAN  
LIQUIDATOR

DATED this 10 day of January 2012

Number of Company: 1203063  
 Name of Company: EWP ACCOUNTING LIMITED (IN LIQUIDATION)  
 Subject: LIQUIDATORS' STATEMENT OF REALISATIONS AND  
 DISTRIBUTIONS FOR THE PERIOD 10 DECEMBER 2009  
 TO 9 DECEMBER 2011

	<b>Cash Received</b>
<b>CASH HAS BEEN RECEIVED AS FOLLOWS:</b>	<b>\$</b>
ASB Bank Limited	2,902
Fortune Manning: Trust Account	4,890
Trade Debtors	35,517
Fixed Assets	640
Records/Photocopying Fees	1,266
GST Refund	3,898
<b>TOTAL REALISATIONS</b>	<b><u>\$49,113</u></b>

**CASH HAS BEEN PAID AS FOLLOWS:**

**Costs Charges & Expenses of Liquidation**

Liquidators' Fees	37,494
Disbursements	3,837
Auctioneer Costs	243
Debt Collection Costs	1,552
Crown Records Fees	746
Bank Fees	126
Salvage Payments	5,000
<b>TOTAL DISTRIBUTIONS</b>	<b><u>\$48,999</u></b>

<b>TOTAL REALISATIONS</b>	<b>49,113</b>
<b>LESS TOTAL DISTRIBUTIONS</b>	<b><u>48,999</u></b>
<b>BALANCE HELD</b>	<b><u>\$114</u></b>

**BALANCE REPRESENTED BY:**

ASB Bank Limited – Current Account	114
<b>TOTAL</b>	<b><u>\$114</u></b>

**Note:** The above figures are GST exclusive

  
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 PERIM KINNIGAN  
 LIQUIDATOR

Dated this 10 day of January 2012