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Icon Concepts 2012 Limited (In Liquidation)

Liquidators' Final Report

1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of Icon Concepts 2012 Limited (“the company”) on 5 April 2019 by a special resolution of the shareholder.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 (“the Act”) the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators’ previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

There were no assets available to the liquidators at the date of appointment. A refund of \$220 was received from ACC during the liquidation.

4 CREDITORS

4.1 Secured Creditors

No claims were received from secured creditors.

4.2 *Preferential Creditors*

The Inland Revenue Department has submitted a preferential claim for \$7,898. A Preferential claim of \$4,231 has also been received from a former employee in relation to an Employment Relations Authority (ERA) determination. No dividend was paid to preferential creditors.

4.3 *Unsecured Creditors*

Six unsecured creditors claim forms have been received which total \$34,249. There were no funds available for distribution to unsecured creditors.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company.

The director of the company, Masla Mani, died on 22 October 2019. A review of bank transactions identified a number of transactions that required review. Harold Mani, who is the director's son, and who ran the company, moved to Fiji to live for, according to him, health reasons and he failed to respond to queries. There were no funds available for further investigations

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 12 June 2020.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on (07838 -0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

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PERI M FINNIGAN
LIQUIDATOR

DATED this 4th day of May 2020

PMF/CRS/712
Icon Concepts/Completion/1401 Final Report

Realisations and Distributions

Icon Concepts 2012 Limited (In Liquidation) 5 April 2019 to 29 April 2020

Realisations	As Per Statement of Affairs \$	Cash Received \$
ACC Refund	253	220
Assets and Stock	Unknown	Nil
Total Realisations	\$253	\$220
Payments		
Liquidators Fees		
Liquidators Fees		220
Disbursements		Nil
Total Liquidators Fees		\$220
Total Payments		\$220
BALANCE HELD		\$Nil

Note: the above figures are GST exclusive