



Maka Civil Contracting Limited (In Liquidation)

McDonald Vague Limited
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Auckland Central

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Liquidators' Final Report

1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Iain McLennan, RITANZ Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Maka Civil Contracting Limited ("the company") on 27 November 2018 by a special resolution of the shareholders.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

There have been no further asset realisations since the liquidators last report

4 CREDITORS

4.1 Secured Creditors

Secured claims were received from four secured creditors totalling \$218,040.

Vehicles with specific security registered against them were recovered and realised by the secured creditors. The balance of their claims ranked as unsecured creditor claims.

4.2 Preferential Creditors

There were no preferential creditor claims.

4.3 Unsecured Creditors

At the date of preparing this report twelve unsecured creditors claim forms had been received totalling \$103,246. As anticipated in the Statement of Affairs, there are no funds available for distribution to unsecured creditors.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records, and affairs of the company.

Sateki Maka was adjudicated bankrupt on 3 February 2020. There is unlikely to be a distribution from his bankrupt estate.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register (“the register”).

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 19 June 2020.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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Level 10, 33 Federal Street
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Auckland 1142



PERI M FINNIGAN
LIQUIDATOR

DATED this 14th day of May 2020

Realisations and Distributions

Maka Civil Contracting Limited (In Liquidation) 27 November 2018 to 14 May 2020

Realisations	As Per Statement of Affairs \$	Cash Received \$
Professional Fee Overpayment	-	2,295
Debtors	Unknown	Nil
Tools, Equipment, and Stock	4,385	9,790
Vehicles	3,900	496,185
Interest	4,385	1
Total Realisations	\$8,285	\$508,271
Payments		
Liquidators Fees		
Liquidators Fees		7,041
Disbursements		81
Total Liquidators Fees		\$7,122
Other Costs of Liquidation		
Asset Realisation Costs		34,749
Commission on Sale of Assets		4,964
Total Costs of Liquidation		\$39,713
Distributions		
Secured Creditor		461,436
Total Distributions to Creditors		\$461,436
Total Payments		\$508,271
BALANCE HELD		\$Nil

Note: the above figures are GST exclusive