



**Phoenix 66 Limited
(In Liquidation)
trading as Synergy Hair Manukau
Liquidators' Final Report**

McDonald Vague Limited
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1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Boris van Delden, Licensed Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Phoenix 66 Limited ("the company") on 19 June 2017 by a special resolution of the sole shareholder.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The Liquidators received a retention refund of \$1,892 and have reached a settlement with a creditor in relation the identified preferential payment. Settlement funds of \$15,167 have been received.

4 CREDITORS

The liquidators received the following claims and made the following distributions:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
IRD Preferential Claims	1	3,061	3,061	100
Unsecured Claim	4	51,514	7,106	13.8

4.1 Secured Creditors

No secure claims were received.

4.2 Preferential Creditors

A preferential claim was received from the Inland Revenue Department. This has been paid in full.

4.3 Unsecured Creditors

Four claims were received. A distribution of 13.8 cents in the dollar has been paid to the unsecured creditors.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. A voidable payment to a creditor was identified. This was settled by negotiation and the settlement funds have been received.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or

- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 30 November 2021.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website www.mvp.co.nz.

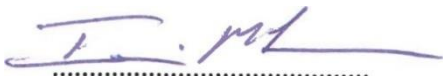
9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on (07) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

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IAIN MCLENNAN
LIQUIDATOR (Licence No: IP82)

DATED this 29th October 2021

Realisations and Distributions

Phoenix 66 Limited (In Liquidation) 19 June 2017 to 29 October 2021

Realisations

	\$
Pre liquidation GST refund	3,552
Voidable transaction settlement	15,167
Retention refund	1,892
Interest	2
Total Realisations	\$20,613

Payments

Liquidators' Fees

Liquidators' Fees	10,613
Disbursements	367
Total Liquidators Fees	\$10,980

Distributions

Preferential GST & PAYE	3,061
Unsecured Creditors (13.8 cents in the dollar)	6,572
Total Distributions to Creditors	\$9,633

Total Payments	\$20,613
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BALANCE HELD	\$Nil
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Note: the above figures are GST exclusive

Note: due to rounding, figures may not add up to totals stated