



McDonald
Vague

business recovery partners

Rockefeller Champagne & Oyster Bar Limited (In Liquidation)

McDonald Vague Limited

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Liquidators' Final Report

1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Iain McLennan, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of Rockefeller Champagne & Oyster Bar Limited (in Liquidation) ("the company") on 31 July 2018 by a special resolution of the shareholders of the company.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The attached summary provides the receipts and payments in respect of the liquidation since the prior report and since the commencement of the liquidation.

Assets realised totalled \$13,097. The liquidators were successful in an insurance claim and recovered a further \$9,300.

Since our last report, the liquidators have collected the proceeds from the insurance recovery and have paid a distribution to the preferential creditor.

No assets were disclaimed during the liquidation. No assets were distributed without realisation.

4 CREDITORS

The liquidators received the following claims and made the following distributions:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
Preferential Creditor	1	56,002	1,800	3.11
Specific Security Holder	1	650	0	NIL
Unsecured Creditors	12	116,353	0	NIL

The specific security holders claim is unsecured. The Inland Revenue have received a distribution of \$1,800.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. The liquidators are satisfied there are no other avenues for recovery.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register (“the register”).

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 30 June 2022.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators' website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Peri Finnigan on DDI +64 (9) 303 9519 or by email to PFinnigan@mvp.co.nz.

The Liquidators can be contacted at:

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Peri M Finnigan
LIQUIDATOR (Licence No: IP17)

Dated this 31st day of May 2022

Realisations and Distributions

Rockefeller Champagne & Oyster Bar Limited (In Liquidation) 31 July 2018 to 31 May 2022

31/05/2022

Realisations	
Advance from Shareholders	-
Bank Account Closure	-
Cash on Hand	-
Insurance Recovery	9,300
Interest	0
Sale of Chattels	-
Sale of Assets	13,097
Total Realisations	22,397
Payments	
Liquidators Fees	
Liquidators Fees	16,035
Disbursements	518
Total Liquidators Fees	16,554
Other Costs of Liquidation and Trading On	
Insurance	480
Cost of Sale	3,563
Wages and PAYE	-
Bank Fees	-
Total Costs of Liquidation and Trading On	4,044
Distributions	
Secured Creditor	-
Preferential Wages and Holiday Pay	-
Preferential GST and PAYE	1,800
Dividends to Unsecured Creditors	-
Total Distributions to Unsecured Creditors	1,800
Total Payments	22,397
BALANCE HELD	0