



McDonald  
Vague

business recovery partners

## SAVERSUPERMARKET MANUKAU LIMITED (IN LIQUIDATION)

### Liquidators' Final Report

**McDonald Vague Limited**  
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#### 1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Iain McLennan, Licenced Insolvency Practitioners, of Auckland, were appointed joint and several liquidators of Saversupermarket Manukau Limited (“the company”) on 30 April 2018. Peri Micaela Finnigan resigned from her position as liquidator on 25 June 2022, appointing Colin Sanderson as her successor.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 (“the Act”) the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators’ previous reports.

#### 2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

#### 3 REALISATION OF ASSETS

The attached summary provides the receipts and payments in respect of the liquidation since the commencement of the liquidation.

There have been no further realisations or recoveries since the last report.

#### 4 CREDITORS

The liquidators received the following claims and made the following distributions:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
Secured Claims	1	24,926	0	0
IRD Preferential claim	1	501	0	0
Unsecured Claims	23	152,422	0	0

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## 5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. No matters were identified that could be pursued for the benefit of creditors

## 6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register (“the register”).

## 7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 27 January 2023.

## 8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website [www.mvp.co.nz](http://www.mvp.co.nz).

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## 9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on DDI +64 (7) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

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Colin Sanderson  
LIQUIDATOR (Licence No: IP89)

Dated this 16th day of December 2022

# Realisations and Distributions

Saversupermarket Manukau Limited (In Liquidation)			
30 April 2018 to 16 December 2022			
			<b>16/12/2022</b>
<b>Realisations</b>			
Advance from Shareholders			-
Bank Account Closure			-
Sale of Assets			7,043
Debtors			-
Refund			248
Sale of Stock			8,029
Interest			41
Pre receivership GST Refund			18,122
<b>Total Realisations</b>			<b>33,483</b>
<b>Payments</b>			
<b>Liquidators Fees</b>			
Liquidators Fees			23,121
Disbursements			847
<b>Total Liquidators Fees</b>			<b>23,968</b>
<b>Other Costs of Liquidation and Trading On</b>			
Contractor/Cleaning Costs			3,000
Insurance			314
Rent			2,870
Trading On Costs - Rubbish Removal			1,000
Wages and PAYE			132
Commission Costs			2,200
<b>Total Costs of Liquidation and Trading On</b>			<b>9,515</b>
<b>Distributions</b>			
Resident Withholding Tax on Interest			0
Preferential Wages and Holiday Pay			-
Preferential GST and PAYE			-
Dividends to Unsecured Creditors			-
<b>Total Distributions to Unsecured Creditors</b>			<b>0</b>
<b>Total Payments</b>			<b>33,483</b>
<b>BALANCE HELD</b>			<b>(0)</b>