



McDonald
Vague

business recovery partners

**SCL Auckland Limited
(In Liquidation)
Formerly known as Spazio Casa Limited *until*
23 July 2014**

Liquidators' Final Report

McDonald Vague Limited
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Auckland Central

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1. INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Iain McLennan, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of SCL Auckland Limited ("the company") on 23 December 2014 by a special resolution of the shareholder.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 (**Act**), the liquidators are providing their final report on the liquidation of the company. This final report should be read in conjunction with the liquidators' previous reports.

This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

2. RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party arising from the circulation, publication, reproduction, or use of this report.

3. REALISATION OF ASSETS

The company had no assets available to the liquidators at the date of appointment. A GST refund of 6,522, and an ACC refund of \$940 were received by the liquidators after appointment.

The liquidators earned interest on funds held totalling \$439.

4. CREDITORS' CLAIMS AND DISTRIBUTIONS

No claims were received from secured creditors.

A preferential claim was received from the IRD for \$218,000. No dividend has been paid to the preferential creditor.

Five unsecured claims were received totalling \$4,769,563. No dividend has been paid to unsecured creditors.

5. INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors

6. COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**.

All known assets have been disclaimed or realised or distributed without realisation. All proceeds of realisation have been distributed.

The company is ready to be removed from the New Zealand Register (**the Register**).

7. REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the Register.

Your attention is drawn to Section 321 of the Act, which provides that any person may, no later than the date specified in the notice, send to the Registrar of Companies (**Registrar**) an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence;
or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or

- (f) That, for any other reason, it would not be just and equitable to remove the company from the register.

Please note that Section 321(2) of the Act provides that a claim by a creditor, shareholder, or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 28 September 2021.

8. PREVIOUS REPORTS

All previous liquidators’ reports are available on the Companies Office website.

9. CONTACT DETAILS

The Liquidators can be contacted at:

McDonald Vague Limited

Physical address: Level 10, 33 Federal Street, Auckland 1010

Postal address: P O Box 6092, Victoria Street West, Auckland 1142

Email: insol@mvp.co.nz



IAIN MCLENNAN
LIQUIDATOR

DATED this 31st day of August 2021

Realisations and Distributions

SCL Auckland Limited (In Liquidation) 23 December 2014 to 31 August 2021

Realisations

\$

Receipts

Shareholder funding	15,000
GST refund	6,522
ACC Refund	940
Interest	439

Total Realisations

\$22,901

Payments

Liquidators' Fees

Liquidators' Fees	9,760
Disbursements	48

Total Liquidators Fees

\$9,808

Other Costs of Liquidation and Trading On

Legal fees	13,043
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Total Costs of Liquidation and Trading On

\$13,043

Distributions

Preferential GST	50
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Total Distributions to Creditors

\$50

Total Payments

\$22,901

BALANCE HELD

\$Nil

Note: the above figures are GST exclusive

Note: due to rounding, figures may not add up to totals stated