



McDonald
Vague

business recovery partners

STUDY WAIKATO INCORPORATED (IN LIQUIDATION)

Liquidators' Final Report

McDonald Vague Limited

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1 INTRODUCTION AND APPOINTMENT

Colin Sanderson and Peri Micaela Finnigan, Licensed Insolvency Practitioners, of Hamilton, were appointed as joint and several liquidators of Study Waikato Incorporated (“**society**”) on 27 September 2021 by a special resolution of its members.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 (“the Act”) the liquidators herewith report to all creditors and shareholders that the liquidation of the society has been completed. This final report should be read in conjunction with the liquidators’ previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

Funds from the society’s bank account have been received. There were no other assets.

4 CREDITORS

There have been no claims received in the liquidation

5 INVESTIGATIONS

As there are no creditors, no investigations have been undertaken.

6 COMPLETION OF LIQUIDATION

The liquidation of the society is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The society is ready to be removed from the New Zealand Register (“the register”).

7 REMOVAL OF SOCIETY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the society from the register.

The attention of all creditors or members is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Incorporated Societies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the society is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the society is party to legal proceedings; or
- (c) That the society is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the society; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the society under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the society from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a society or any other person against a society is not an “undischarged claim” if a receiver or liquidator has notified that person that the company/society has no surplus assets.

The date by which objections must be lodged with the Registrar is 31 January 2022.

8 PREVIOUS REPORTS

Creditors are advised that the previous report relating to the conduct of the liquidation is available on the liquidators’ website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on DDI (07) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

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COLIN SANDERSON
LIQUIDATOR (Licence No: IP89)

Dated this 15th day of December 2021

Realisations and Distributions

STUDY WAIKATO INCORPORATED (IN LIQUIDATION) 27 September 2021 to 15 December 2021

	Cash Received \$
Realisations	
Bank account closure	7,821
Total Realisations	\$7,821
Payments	
Liquidators Fees	
Liquidators Fees	2,990
Total Liquidators Fees	\$2,990
Distributions	
Distribution to members	4,831
Total Distributions to Unsecured Creditors	\$4,831
Total Payments	\$7,821
BALANCE HELD	\$NIL

Note: the above figures are GST inclusive