



McDonald
Vague

business recovery partners

**THE LAMB BOUTIQUE LIMITED
(IN LIQUIDATION)
T/A MADRIZ**

McDonald Vague Limited

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Liquidators' Final Report

1 INTRODUCTION AND APPOINTMENT

Keaton Pronk and Iain McLennan, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of The Lamb Boutique Limited (In Liquidation) T/A Madriz ("the company") on 22 April 2021.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The attached summary provides the receipts and payments in respect of the liquidation since the commencement of the liquidation.

We have determined that there are no further assets to realise that would provide any material benefit to creditors.

4 CREDITORS

The liquidators received the following claims and made the following distributions:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
GSA Holders	0			
Specific Securities	1	tbc	tbc	tbc
Employee Preferential Claims	1	\$1,000	\$0	0
IRD Preferential Claims	1	\$19,852	\$0	0
Unsecured Claim	9	\$58,337	\$0	0

The Silver Chef Rental Limited securities remain registered over the Company's assets. The property, plant and equipment owned by Silver Chef Rentals Limited remains at the companies prior premise with the agreement of the Landlord.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There are no matters to advance that would lead to a recovery.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 16 December 2022.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI +64 (9) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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Keaton Pronk
LIQUIDATOR (Licence No: IP107)

Dated this 18th day of November 2022

Realisations and Distributions

The Lamb Boutique Limited (In Liquidation)					
22 April 2021 to 18 November 2022					
			18/11/2022	Lat Report	Movement Last 6 months
Realisations					
Advance -Upfront Fee			5,290	5,290	-
Cash on Hand			19	19	-
Pre Liquidation GST Refund			9,190	9,190	-
Sale of Inventory			174	174	-
Sale of Property, Plant and Equipment			8,804	8,804	-
Sale of Vehicle			870	870	-
Total Realisations			24,347	24,347	-
Payments					
Liquidators Fees					
Liquidators Fees			20,764	20,750	14
Disbursements			175	175	-
Total Liquidators Fees			20,939	20,925	14
Other Costs of Liquidation and Trading On					
Asset Realisation Costs			350	350	-
Auctioneer Commission Costs			2,684	2,684	-
Insurance			210	210	-
Power			113	113	-
Total Costs of Liquidation and Trading On			3,358	3,358	-
Distributions					
Secured Creditor			-		
Preferential Wages and Holiday Pay			-		
Preferential GST and PAYE			50	50	-
Dividends to Unsecured Creditors			-	-	-
Total Distributions to Unsecured Creditors			50	50	-
				-	
Total Payments			24,347	24,333	14
BALANCE HELD			0	14	(14)