



McDonald
Vague

business recovery partners

**Thirty-Two 04 Limited
(In Liquidation)
Trading as The Block Hamilton**

Liquidators' Final Report

McDonald Vague Limited

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, CAANZ Accredited Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of Thirty-Two 04 Limited ("the company") on 18 November 2016 by a special resolution of the sole shareholder.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The bank account of the company was closed at the date of liquidation and \$5,224 was received. The sale of company assets resulted in a further \$709 being recovered by the liquidators.

4 CREDITORS

4.1 Secured Creditors

No secured claims have been received during the liquidation.

4.2 Preferential Creditors

Former employee claims total \$301. The liquidators received a preferential claim from Inland Revenue Department in the amount of \$2,860.

No payment has been made to the preferential creditors

4.3 Unsecured Creditors

The liquidators received 9 unsecured creditor claims totalling \$18,352. As anticipated in the Statement of Affairs, there are no funds available for distribution to unsecured creditors.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors.

Some assets of the company were unable to be located despite enquiries with the director and former employees. The low realisable value of the missing assets meant that incurring further time and costs trying to recover them would not lead to any funds being made available for creditors.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register (“the register”).

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 11 August 2017.

8 PREVIOUS REPORT

Creditors are advised that the first report relating to the liquidation is available on the liquidators' website www.mvp.co.nz.


9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on (07) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

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BORIS VAN DELDEN
LIQUIDATOR

DATED this 26th day of June 2017

Realisations and Distributions

Thirty-Two 04 Limited (In Liquidation)
18 November 2016 to 31 May 2017

	As per Statement Of Affairs	Realisations to Date
Realisations		
Bank Account Closure	5,224	5,223
Sale of Assets	22,000	709
Total Realisations	\$27,224	\$5,932
Payments		
Liquidators Fees		
Liquidators Fees		5,638
Disbursements		85
Total Liquidators Fees		\$5,723
Other Costs of Liquidation		
Sales Commission		209
Total Costs of Liquidation		\$209
Total Payments		\$5,932
BALANCE HELD		\$Nil

Note: the above figures are GST exclusive