



McDonald
Vague

business recovery partners

Toyo Kiki Distributors Limited (In Liquidation)

Liquidators' Final Report

McDonald Vague Limited

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Auckland Central

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1 INTRODUCTION AND APPOINTMENT

Boris van Delden and Peri Micaela Finnigan, CAANZ Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Toyo Kiki Distributors Limited ("the company") on 28 September 2017 by a special resolution of the shareholders.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The motor vehicle belonging to the company has been sold. The net proceeds of \$4,025 have been received.

4 CREDITORS

4.1 *Secured, Preferential and Unsecured Creditors*

No secured or preferential creditor claims have been received.

An unsecured claim for \$99 has been received from the Inland Revenue Department in relation to late filing penalties. This claim has been paid in full.

5 INVESTIGATIONS

The liquidators have not undertaken an investigation into the books, records and affairs of the company as all known external creditors have been paid.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register (“the register”).

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 22 December 2017.

8 PREVIOUS REPORT

Creditors (if any) are advised that the previous report relating to the commencement of the liquidation is available on the liquidators' website www.mvp.co.nz.

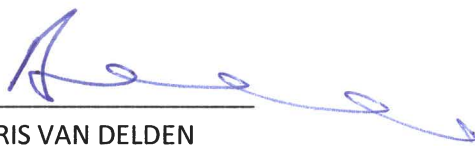
9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on (07) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

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BORIS VAN DELDEN
LIQUIDATOR

DATED this 17th day of November 2017

Realisations and Distributions

Toyo Kiki Distributors Limited (In Liquidation) 28 September 2017 to 17 November 2017

Realisations	Cash Received \$
Sale of Motor Vehicle	4,025
Total Realisations	\$4,025
Payments	
Liquidators Fees	
Liquidators Fees	3,559
Disbursements	367
Total Liquidators Fees	3,926
Distribution	
Unsecured Creditor – Inland Revenue Department	99
Total Distributions to Unsecured Creditors	\$99
Total Payments	\$4,025
BALANCE HELD	\$Nil

Note: the above figures are GST exclusive