



Whitianga Concreting Limited (In Liquidation)

Liquidators' Final Report

McDonald Vague Limited
Level 10, 33 Federal Street
Auckland Central

P O Box 6092
Victoria Street West
Auckland 1142
New Zealand

p: 09 303 0506
f: 09 303 0508

e: insol@mvp.co.nz
www.mvp.co.nz

1 INTRODUCTION AND APPOINTMENT

Whitianga Concreting Limited (In Liquidation) ("the company") was placed into liquidation by a special resolution of the shareholder of the company pursuant to Section 241(2)(a) of the Companies Act 1993 ("the Act") on 21 April 2021 at 9.00 am. Keaton Pronk (Licence No: IP107) and Peri Micaela Finnigan (Licence No: IP17), Licensed Insolvency Practitioners, of Auckland and Hamilton, were appointed as joint and several liquidators of the company.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators are reporting to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 ASSET REALISATIONS

3.1 Bank Account and Cash Received

- The shareholder contributed \$3,450 to fund the cost of the liquidation.
- The company had \$137 in its bank account as at the date of liquidation.
- The liquidators received a GST refund of \$126 relating to the pre-liquidation period.

3.2 Asset Sales

- The vehicle owned by the company was subject to finance. There was no equity in the vehicle, which was refinanced by the company director after the company's liquidation.

The company did not have any other assets of value or any claims that, if pursued, would have resulted in a net benefit to the company.

4 CREDITORS

No creditors' claims were received by the liquidators.

5 INVESTIGATIONS

The liquidators completed their investigations into the books, records, and affairs of the company. There were no matters identified that required further investigations or action.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an "undischarged claim" if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 20 August 2021.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the Companies Register.

9 CONTACT DETAILS

The Liquidators can be contacted at:

McDonald Vague Limited

Physical address: Level 10, 33 Federal Street, Auckland 1010

Postal address: P O Box 6092, Victoria Street West, Auckland 1142

Email: insol@mvp.co.nz



PERI M FINNIGAN
LIQUIDATOR

DATED this 16th day of July 2021

Realisations and Distributions

Whitianga Concreting Limited (In Liquidation) 21 April 2021 to 16 July 2021

Realisations	\$
Receipts	
Shareholder funding	3,450
Funds in bank account	137
GST refund	126
Vehicle refinance	39,791
Total Realisations	43,504
Payments	
Liquidators' Fees	
Liquidators' Fees	3,538
Disbursements	175
Total Liquidators Fees	3,713
Distributions	
Secured creditor – vehicle refinance	39,791
Total Distributions to Creditors	39,791
Total Payments	\$43,504
BALANCE HELD	\$Nil

Note: the above figures are GST exclusive

Note: due to rounding, figures may not add up to totals stated